

The Indianapolis National Bank

DESIGNATED UNITED STATES DEPOSITORY

Corner Room, Old Fellows' Hall.

THEO. P. HATCHER, President. E. E. RICHMOND, Cashier.

MONEY, STOCKS AND GRAIN

Better Feeling on Wall Street and the
Share List Made Material Gains.Cordage Finances in Better Shape and the
Rockefeller Helping Northern Pacific—
Indianapolis Cereals Active.

THE BOND MARKET.

Railway Issues Were Firm on Sales That
Reached \$200,000.At New York, yesterday, money on call
was easy at 2 1/2 per cent, the loan be-
ing made at 2, closing off at 2.Prime mercantile paper, 6 1/2 per cent.
Sterling exchange was firm, with actual
business in bankers' bills at \$1.84 1/2 for
sixty days and \$1.84 3/4 for demand.There was a decidedly better feeling in
stock circles yesterday. At the start prices
ran off 1/4 to 1 1/4 per cent. in sympathy with
a break in London, but it soon became evi-
dent that the decline was due to manipula-
tion from this side and a rally ensued.There was good buying of stocks generally,
and the Vanderbilts were credited with lib-
eral purchases of their specialties. Soon
as the market started up the speculation
became lively, and after delivery hour was
characterized by a positively buoyant tone.The short interest was con-
siderably alarmed, and final quotations
were anywhere from 1/4 to 1 1/4 per cent.
above last night's final. The announcement
that arrangements had been made for
funding the floating and other debts of
the Erie Railroad, and the instrumentality
of the Rockefeller and other wealthy capitalists
had a marked influence, as also the statements
that the financial corporation of Cordage
Company is much better than had been
expected a week or so ago.Railway bonds were firm. The sales were
\$200,000. Government bonds were steady
and state bonds were dull. Closing quotat-
ions were:Four per cent. 112 1/2; U. S. and N. A. 112 1/2;
Four per cent. coupon 112 1/2; U. S. and N. A.
Pacific 112 1/2; Missouri Pacific 112 1/2;
Alton 112 1/2; N. J. Central 112 1/2;
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HEAVY SLUMP AT CHICAGO

Wheat Takes a Sudden Drop of 2c and
Corn Is Pounded Down 1 1/2c.Nothing but Bearish News Being Circulated
Both at Home and Abroad, and the Bull
Clique Was Reported to Be Unloading.

TRADING AT CHICAGO.

Provisions All Low, Pork Declining 30c,
Lard 25c and Ribs 20c.CHICAGO, May 17.—There was a costly
surprise in the shape of a bad break in
prices the last hour to-day on 'Chicago.Wheat tumbled to 74 1/2c for July and left
off rather weak at 74 1/2c, or 2c under last
night's close. Corn quit with a loss of 1 1/2c.Provisions show declines of 30c in pork,
25c in lard and from 20c to 25c in ribs.In wheat many things combined to create
a weak feeling. The Washington and State
crop bulletins had a bearish tone, the for-
eign markets all showed weakness, New
York reported nervousness over further
Australian bank troubles, a bank at Min-
neapolis failed and the fact was magnified
ten times by the trade. But more than all
these influences, the trade was very
demoralized by the suspicion that the
Canadian bull clique had a
number of houses selling all the wheat pos-
sible. Partridge had covered not less than
3,000,000 bushels since Monday morning,
and he was not in a hurry to take wheat,
even on the break. In addition to this, Ar-
mour and N. B. Ream were apparently
suddenly against the market. They are
sellers, it was said, on the theory that the
20,000,000 bushels of wheat here must be
carried, and must be sold again. Late car-
riers are lower, and rains were reported
in Germany. The opening was 1/2c lower
than yesterday's closing, and with some
fluctuations, prices further declined 1 1/2c
before the steady, and the closing was 1 1/2c
lower than yesterday's. A private
cable, purporting to come from Buda Pesth,
was circulated among traders, reporting
an excitement there, with an advance
of 80 per bushel in wheat owing to dam-
age from drought in Hungary. But, as
other foreign markets did not seem to be
affected by it, the trade here voted it a
canard.Corn was firm and sold at a shade over
yesterday's closing prices at the opening,
but it was crushed by the weight of the
reports when wheat declined. The close was
within 1/2c of inside prices. Advice from
the country was that farmers were resum-
ing the exportation of corn to Europe, and
rail shipments would be much heavier
next week.Oats opened firm and remained so until
about noon. The receipts were 10,000
short of the estimate and there was a good
many buying orders reported. The fine
weather and also sympathy with wheat
and corn caused a declivity in the market
toward the close, and values dropped from
3/4c to 1/2c, closing with no reaction.The provision market was weak, but on
a light trade the slump in grain and the
continuation of uneasiness on account of
the financial situation were weakening
factors, and the market received very lit-
tle support from the bull clique.Freights were in better demand and lake
rates firmer at 1 1/4c for wheat and 1 1/2c
for corn and oats to Buffalo. Wheat was
sent through to New York at 10c, and un-
limited receipts for to-morrow were: Wheat,
10c; corn, 22c; oats, 19c; hogs, 10c;
bacon, 12c. The leading futures are as fol-
lows:

Options. Opening Highest, Lowest, Closing.

Wheat—May... 73 1/2 74 1/2 73 1/2 74 1/2

July... 74 1/2 75 1/2 74 1/2 75 1/2

Sept... 75 1/2 76 1/2 75 1/2 76 1/2

Corn—May... 42 1/2 43 1/2 42 1/2 43 1/2

July... 43 1/2 44 1/2 43 1/2 44 1/2

Sept... 44 1/2 45 1/2 44 1/2 45 1/2

Oats—May... 29 1/2 30 1/2 29 1/2 30 1/2

July... 30 1/2 31 1/2 30 1/2 31 1/2

Sept... 31 1/2 32 1/2 31 1/2 32 1/2

Pork—May... 10 1/2 11 1/2 10 1/2 11 1/2

July... 11 1/2 12 1/2 11 1/2 12 1/2

Sept... 12 1/2 13 1/2 12 1/2 13 1/2

Lard—May... 10 1/2 11 1/2 10 1/2 11 1/2

July... 11 1/2 12 1/2 11 1/2 12 1/2

Sept... 12 1/2 13 1/2 12 1/2 13 1/2

Ribs—May... 9 1/2 10 1/2 9 1/2 10 1/2

July... 10 1/2 11 1/2 10 1/2 11 1/2

Sept... 11 1/2 12 1/2 11 1/2 12 1/2

Cash quotations were as follows: Flour
dull, nominally unchanged; No. 2 spring
wheat, 74 1/2c; No. 3 spring wheat, 74c;
No. 4, 73 1/2c; No. 5, 73c; No. 6, 72 1/2c;
No. 7, 72c; No. 8, 71 1/2c; No. 9, 71c;
No. 10, 70 1/2c; No. 11, 70c; No. 12, 69 1/2c;
No. 13, 69c; No. 14, 68 1/2c; No. 15, 68c;
No. 16, 67 1/2c; No. 17, 67c; No. 18, 66 1/2c;
No. 19, 66c; No. 20, 65 1/2c; No. 21, 65c;
No. 22, 64 1/2c; No. 23, 64c; No. 24, 63 1/2c;
No. 25, 63c; No. 26, 62 1/2c; No. 27, 62c;
No. 28, 61 1/2c; No. 29, 61c; No. 30, 60 1/2c;
No. 31, 60c; No. 32, 59 1/2c; No. 33, 59c;
No. 34, 58 1/2c; No. 35, 58c; No. 36, 57 1/2c;
No. 37, 57c; No. 38, 56 1/2c; No. 39, 56c;
No. 40, 55 1/2c; No. 41, 55c; No. 42, 54 1/2c;
No. 43, 54c; No. 44, 53 1/2c; No. 45, 53c;
No. 46, 52 1/2c; No. 47, 52c; No. 48, 51 1/2c;
No. 49, 51c; No. 50, 50 1/2c; No. 51, 50c;
No. 52, 49 1/2c; No. 53, 49c; No. 54, 48 1/2c;
No. 55, 48c; No. 56, 47 1/2c; No. 57, 47c;
No. 58, 46 1/2c; No. 59, 46c; No. 60, 45 1/2c;
No. 61, 45c; No. 62, 44 1/2c; No. 63, 44c;
No. 64, 43 1/2c; No. 65, 43c; No. 66, 42 1/2c;
No. 67, 42c; No. 68, 41 1/2c; No. 69, 41c;
No. 70, 40 1/2c; No. 71, 40c; No. 72, 39 1/2c;
No. 73, 39c; No. 74, 38 1/2c; No. 75, 38c;
No. 76, 37 1/2c; No. 77, 37c; No. 78, 36 1/2c;
No. 79, 36c; No. 80, 35 1/2c; No. 81, 35c;
No. 82, 34 1/2c; No. 83, 34c; No. 84, 33 1/2c;
No. 85, 33c; No. 86, 32 1/2c; No. 87, 32c;
No. 88, 31 1/2c; No. 89, 31c; No. 90, 30 1/2c;
No. 91, 30c; No. 92, 29 1/2c; No. 93, 29c;
No. 94, 28 1/2c; No. 95, 28c; No. 96, 27 1/2c;
No. 97, 27c; No. 98, 26 1/2c; No. 99, 26c;
No. 100, 25 1/2c; No. 101, 25c; No. 102, 24 1/2c;
No. 103, 24c; No. 104, 23 1/2c; No. 105, 23c;
No. 106, 22 1/2c; No. 107, 22c; No. 108, 21 1/2c;
No. 109, 21c; No. 110, 20 1/2c; No. 111, 20c;
No. 112, 19 1/2c; No. 113, 19c; No. 114, 18 1/2c;
No. 115, 18c; No. 116, 17 1/2c; No. 117, 17c;
No. 118, 16 1/2c; No. 119, 16c; No. 120, 15 1/2c;
No. 121, 15c; No. 122, 14 1/2c; No. 123, 14c;
No. 124, 13 1/2c; No. 125, 13c; No. 126, 12 1/2c;
No. 127, 12c; No. 128, 11 1/2c; No. 129, 11c;
No. 130, 10 1/2c; No. 131, 10c; No. 132, 9 1/2c;
No. 133, 9c; No. 134, 8 1/2c; No. 135, 8c;
No. 136, 7 1/2c; No. 137, 7c; No. 138, 6 1/2c;
No. 139, 6c; No. 140, 5 1/2c; No. 141, 5c;
No. 142, 4 1/2c; No. 143, 4c; No. 144, 3 1/2c;
No. 145, 3c; No. 146, 2 1/2c; No. 147, 2c;
No. 148, 1 1/2c; No. 149, 1c; No. 150, 1/2c;
No. 151, 1/4c; No. 152, 1/8c; No. 153, 1/16c;
No. 154, 1/32c; No. 155, 1/64c; No. 156, 1/128c;
No. 157, 1/256c; No. 158, 1/512c; No. 159, 1/1024c;
No. 160, 1/2048c; No. 161, 1/4096c; No. 162, 1/8192c;
No. 163, 1/16384c; No. 164, 1/32768c; No. 165, 1/65536c;
No. 166, 1/131072c; No. 167, 1/262144c; No. 168, 1/524288c;
No. 169, 1/1048576c; No. 170, 1/2097152c; No. 171, 1/4194304c;
No. 172, 1/8388608c; No. 173, 1/16777216c; No. 174, 1/33554432c;
No. 175, 1/67108864c; No. 176, 1/134217728c;
No. 177, 1/268435456c; No. 178, 1/536870912c;
No. 179, 1/1073741824c; No. 180, 1/2147483648c;
No. 181, 1/4294967296c; No. 182, 1/8589934592c;
No. 183, 1/17179869184c; No. 184, 1/34359738368c;
No. 185, 1/68719476736c; No. 186, 1/137438953472c;
No. 187, 1/274877906944c; No. 188, 1/549755813888c;
No. 189, 1/1099511627776c; No. 190, 1/2199023255552c;
No. 191, 1/4398046511104c; No. 192, 1/8796093022208c;
No. 193, 1/17592186044416c; No. 194, 1/35184372088832c;
No. 195, 1/70368744177664c; No. 196, 1/140737488355328c;
No. 197, 1/281474976710656c; No. 198, 1/562949953421312c;
No. 199, 1/1125899906842624c; No. 200, 1/2